

QUESTIONS Insurance or Private Pay INSURANCE

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10 Questions You Have About Accepting Insurance (But Are Too Afraid to Ask)

Posted: June 2, 2017 | TheraNest Team

Should you accept Insurance?

Do you have questions about insurance? You know, the type of questions that you don't really want to ask your fellow therapists for fear of ridicule?

As you've probably heard before, there are no stupid questions—especially when it comes to insurance. The world of insurance is very cavernous and murky, and sometimes it's hard to navigate through it all.

But we're here to help. In this post, we'll tackle those burning questions that you probably have about insurance but didn't want to ask. Don't worry—every therapist who's ever considered accepting insurance has asked these same questions. Let's get started with the answers.

1. What are the benefits of working with insurance companies?

There are many great benefits to working with an insurance company. Here are two of the best reasons to join an insurance panel:

A constant source of referrals.

Marketing your private practice can feel like a full-time job. When you network with an insurance company, you get to plug into another, more exclusive source of referrals. If an insured customer needs a therapist, they'll likely turn to their insurance company's website first. Because the insurance company will list your name and contact information on their website, you'll receive special promotion to their customers.

Plus, other medical professionals within your same insurance network may refer their patients to you.

PRIVATE PAY

<https://theranest.com/blog/will-your-clients-benefit-from-a-self-pay-strategy/>



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Will Your Clients Benefit From a Self-Pay Strategy?



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Should You Implement a Self-Pay Strategy?

Interested in implementing a [private-pay strategy](#) for your private practice? At first glance, the idea seems to teeter on blasphemy. Is it really possible to not accept insurance and deal only with self-paying clients 100% of the time?

The answer is yes. In fact, it's a growing trend that a lot of practices are now embracing – forgoing managed care for a more direct relationship with clients.